



Authorisation limits

Policy statement

We recognise that approval authority should be delegated to the lowest level appropriate for efficient decision making, while maintaining adequate control over the operations of the Group.

The divisional schemes of delegation set authority limits within which all our people should operate.

Who is this for?

All our people employed within a Group business, in any capacity and at any level of seniority.

All third parties and supply chain partners who perform services for and on behalf of M Group. We expect those parties to abide by the provisions of this policy or alternatively have in place equivalent policies.

Group business obligations

Each Group business will:

- Have suitable policies and procedures in place to ensure the scheme of delegation is followed
- Be able to demonstrate compliance with this policy

Indicative Policies/Procedures/Codes of Conduct

Group business schemes of delegation

v2.0